

Dredging Costs in the Modern Era

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Or, so you finally found a way to get your project permitted. Can you afford it?

Examples of Dredging Costs Run Amok

- INDIAN

Review Three Projects Oakland Deepening Richmond, CA Maintenance New York/New Jersey

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Oakland 3E Deepening

•4.5 million cy soft and very stiff clays and hard packed sand
•Busy Port
•Hyper Regulatory Environment
•Challenging Disposal
Requirements Require Different
Spreads of Equipment

Offshore Disposal

400K cy Disposed 60 nautical miles offshore

Large Class Clamshell Dredge(s

• Big Tugs and Dump Scow(s) capable of working offshore environment

Middle Harbor Disposal

•1.5 million cy Disposed within the Port of Cakland

•Large Hydraulic Dredge Required to Meet Schedule



Hamilton Wetlands Disposal •2.6 million CY 14 nautical miles away, will P require hydraulic offloader and **Boosters** 35,000 feet pipelines to install and pump through Tight Fill Requirements (+/- 0.25) ft) Directly Adjacent to High Dollar **Residential Areas**

Build Substations
Purchase Cable
Build Cable Barges
Installation
Operating Mith Heave

Oakand

SCULICATIO

<u>Richmond/Oakland</u> <u>Maintenance (2004 - 2006)</u> As Bid

3 years work

•Each year 830,000 cubic yards (2.5 million cy total)

Anticipated Revenue \$27 million (\$10.80/cy)

<u>Richmond/Oakland</u> <u>Maintenance (2004 - 2006)</u> <u>Actual</u>

•GL Mobilized the Large Clamshell #53, 2 Biggest Scows in our Fleet, and 3 Tugboats from East Coast

Pay Quantity 130,000 cubic yards
Job Terminated after 1 year
Final Revenue \$4.8 million (\$37/cy)

NY/NJ Deepening •Challenging Materials (Granites, Shales, Glac Tills) Upland Disposal for nearly all recent sediments Extremely Busy Waterways

NY/NJ Maintenance Dredging

Previously material disposed of offshore -\$3 - \$5 per cy (2006)
Now nearly all needs to be processed with additives
Final disposal upland
Total cost \$50-\$90 per cy on average

NY/NJ Upland Processing

Admixture 8-10% Portland Cement Trucking Upland Tipping Fees

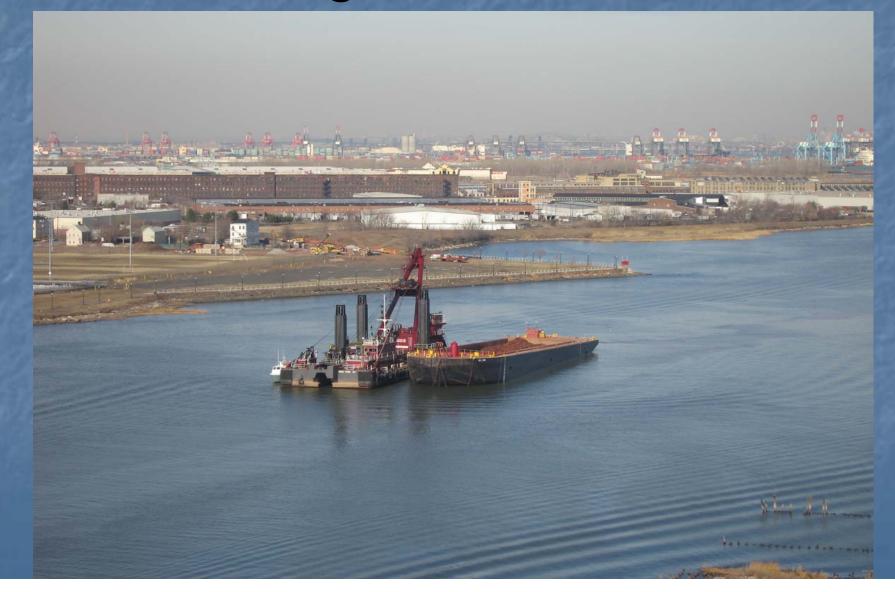






Now Where Do We Go From Here?

Dredge "New York"







HAPPY DREDGING.....

